

**43<sup>rd</sup> Annual Report  
2024-2025**



**KRISHNA CONTINENTAL LIMITED**

**ANNUAL REPORT AND ACCOUNTS FOR  
THE YEAR ENDED 31<sup>st</sup> MARCH, 2025**

**CORPORATE INFORMATION**

**Board of Directors & Key Managerial  
Personnel**

Mr. Shri Kant Mishra  
Mr. Anurag Pandey  
Mr. Brijesh Singh  
Mr. Aman Pandey – CEO  
Mr. Ankit Tripathi- CFO  
Ms. Deepshikha-CS

**Auditors**

C V B & Associates  
(Formerly known as Hiren Buch Associates)  
Chartered Accountants,  
Mumbai

**Bankers**

HDFC BANK  
ICICI BANK LTD  
CANARA BANK

**Registrar and Share Transfer Agents**

MAS SERVICES LIMITED  
T-34, 2<sup>nd</sup> Floor, Okhla Industrial Area-II, New Delhi-110020  
Tel No. : (91) (11) 26387281, 26387282, 26387283  
Fax: (91) (11) 26387384  
Email: [info@masserv.com](mailto:info@masserv.com)  
Website: <http://www.masserv.com>

**Registered Office Address**

31-32 Community Centre, Saket, New Delhi – 110017  
Email : [am@silverfernsindia.com](mailto:am@silverfernsindia.com) | Website: [www.silverfernsindia.co](http://www.silverfernsindia.co)

|                                                                                                                                                                                                                                                               |
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## **KRISHNA CONTINENTAL LTD**

31-32, Community Centre, Saket, New Delhi-110017

CIN: U55101DL1981PLC012543, E-mail: [info.silverfernsdelhi@gmail.com](mailto:info.silverfernsdelhi@gmail.com), Phone-011-26513792

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### **NOTICE**

Notice is hereby given that the 43<sup>rd</sup> Annual General Meeting ("AGM") of the Members of **KRISHNA CONTINENTAL LIMITED** ("KCL") will be held on **Tuesday, the 30th day of September, 2025 at 11:00 AM Indian Standard Time (IST) 31-32 Community Centre, Saket, New Delhi-110017** to transact the following business:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Financial Statements (Standalone Financial Statements) of the Company for the financial year ended 31<sup>st</sup> March, 2025 and the Reports of the Board of Directors and the Auditors thereon;
2. To appoint a Director in place of **Mr. Brijesh Singh** (DIN- 10139206) who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint **M/s Bhatner & Co.**, Chartered Accountants as the Statutory Auditors of the Company

**By Order of the Board of Directors  
of  
Krishna Continental Limited**

**Place: New Delhi**

**Date: 04.09.2025**

**Sd/-  
Shri Kant Mishra  
Director**

## **NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF. SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. Relevant documents referred to in the accompanying Notice and the Statement pursuant to Section 102 of the Act, shall be available for inspection at the Registered Office and the copies thereof at the Administrative Office of the Company during normal business hours (between 11 .00 A .M. to 1 .00 P.M.) on all working days up to and including the date of the Annual General Meeting (AGM).
3. Institutional / Corporate Shareholders (i .e . other than individuals / HUF, NRI, etc .) are required to send a scanned certified copy (PDF/JPG Format) of their Board or governing Body's Resolution/Authorization, authorizing their representative to attend the AGM on their behalf and to vote through remote e-voting, to the Scrutinizer through e-mail at [soniacs.aggarwal7@gmail.com](mailto:soniacs.aggarwal7@gmail.com) . With a copy marked to NSDL at [evoting.nsdl.co.in](mailto:evoting.nsdl.co.in).
4. The Register of Members and Share Transfer Books of the Company shall remain closed from Wednesday the 24<sup>th</sup> day of September, 2025 to Tuesday 30<sup>th</sup> Day of September, 2025 (both days inclusive)
5. Electronic copy of the Annual Report for the financial year (FY) 2024-2025, the Notice of the 43<sup>rd</sup> AGM of the Company along with Admission Slip and Proxy Form are being emailed to all the members whose email addresses are registered with the Company/Depository Participants. Physical copy of the aforesaid documents may be sent on request by any such Member.

Physical copy of the Annual Report for the FY 2024-2025, the Notice of the 43<sup>rd</sup> AGM of the Company along with Admission Slip and Proxy Form are being sent to those members who have not registered their email addresses with the Company/Depository Participants. The Annual Report for FY 2024-2025 and the Notice of the 43<sup>rd</sup> AGM will also be available on the Company's website - [www.silverfernsindia.com](http://www.silverfernsindia.com) and. The Notice of AGM is also available on the website of National Securities Depository Limited (NSDL) i .e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com) .

6. The route map as per the requirement of SS-2 and prominent landmark of the venue of the Meeting as well as Attendance Slip and Proxy Form are annexed to this Report. Members are requested to bring their Attendance Slip along with their copy of the Annual Report to the Meeting, as the Annual Report will not be available for distribution at the Meeting.
7. Members who have not registered their email addresses so far are requested to register their e-mail addresses for receiving all communications including Annual Report, Notices, Circulars, etc . from the Company electronically.

8. . In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
9. . Members seeking any information with regard to the accounts or any matter to be placed at the AGM are requested to write to the Company on or before 23<sup>rd</sup> September, 2025 through email on [am@silverfernsindia.com](mailto:am@silverfernsindia.com) . The same will be replied by the Company suitably

#### 10. Voting through electronic means:

In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at this AGM will be transacted through remote e-voting (i.e. facility to cast vote prior to the AGM), for which purpose the Board of Directors of the Company ('the Board') have engaged the services of National Securities Depository Limited ('NSDL').

The facility for voting through ballot paper shall be made available at the AGM and the member's attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The remote e-voting period commences on Saturday, 27<sup>th</sup> day of September, 2025 (9:00 am) and ends on Monday, 29<sup>th</sup> Day of September, 2025 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23<sup>rd</sup> day of September, 2025, may cast their vote by remote E-Voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

#### Instructions for remote e-voting

##### How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

##### Step 1: Access to NSDL e-Voting system

| Type of shareholders                                                | Login Method                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|---------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Individual Shareholders holding securities in demat mode with NSDL. | <ol style="list-style-type: none"> <li>1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com/">https://eservices.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider – NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period.</li> <li>2. If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> . Select "Register Online for IDeAS" Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> </ol> |

|                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|--------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                        | <p>3 . Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile . Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4 . Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR Code mentioned below for seamless voting experience.</p> <p><b>NSDL Mobile App is available on</b></p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">   </div> <div style="text-align: center;">   </div> </div> |
| Individual Shareholders holding securities in demat mode with CDSL                                     | <p>1 . Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi .</p> <p>2 . After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e . NSDL. Click on NSDL to cast your vote .</p> <p>3 . If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></p> <p>4 . Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page . The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e . NSDL where the e-Voting is in progress .</p>                                                                                                                                                                                                                        |
| Individual Shareholders (holding securities in demat mode) login through their depository participants | <p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider- NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period .</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

| Login type Helpdesk details                                        |                                                                                                                                                                                                                                 |
|--------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30.             |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 or 022-23058542-43 |

- A) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL:  
<https://www.evoting.Nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

| Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical | Your User ID is:                                                                                                                                                                                                         |
|-----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a) For Members who hold shares in demat account with NSDL.      | 8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****                                                                      |
| b) For Members who hold shares in demat account with CDSL.      | 16 Digit Beneficiary ID For example if your Beneficiary ID is 1 2 * * * * * then your user ID is 12*****                                                                                                                 |
| c) For Members holding shares in Physical Form.                 | EVEN Number followed by Folio Number registered with the Company. For example, if folio number is 1*** and EVEN is 122315 then user ID is 1 2 0 6 6 3 0 0 0 0 0 1, if folio number is B-1 then user id is 120663B000001. |

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
  - c) How to retrieve your ‘initial password’?
    - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number

for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'

- (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email IDs are not registered

6 . If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) .
- b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) .
- c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc .
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL .

7 . After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box .

8 . Now, you will have to click on "Login" button .

9 After you click on the "Login" button, Home page of e-Voting will open .

Step 2. How to cast your vote electronically on NSDL e-Voting system ?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting . Click on e-Voting;

2. Select "EVEN" 122315 (e-voting even number) of "Krishna Continental Limited

3 . Now you are ready for e-Voting as Cast Vote page opens;

4 . Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted;

5 . Upon confirmation, the message "Vote cast successfully" will be displayed;

6 . You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page;

7 . Once you have voted on the resolution, you will not be allowed to modify your vote;

Process for those shareholders whose email IDs are not registered with the depositories for procuring user ID and password and registration of email IDs for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode then please refer point no. 9 of this notice.

2. In case shares are held in demat mode, please update your email ID with your depository participant

. However, if you are an individual shareholder, you can generate your password as explained above in e-voting instructions.

3. Alternatively, shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
  - 10 .. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
    - 1 . Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
    - 2 . The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.
- 

#### Other Instructions:

- a) Corporate and Institutional members (Companies, Societies, Trust etc .) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution / Authority letter etc . with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [soniacs.aggarwal7@gmail.com](mailto:soniacs.aggarwal7@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) .
- b) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential . Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password . In such an event, you will need to go through the “Forgot User Details/ Password?” or “Physical User Reset Password?” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password .
- c) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e- voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no . : 1800-222-990 and 1800 22 44 30

#### General Information

1. There will be one vote for every Client ID / registered folio number irrespective of the number of joint holders.
2. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 23<sup>rd</sup> Day of September, 2025.
3. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i .e Tuesday 23<sup>rd</sup> Day of September, 2025, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or RTA, MAS Services Limited .
4. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper .
- 5 . Ms. Sonia Aggarwal, Practicing Company Secretary (Membership No.8259), Proprietor of M/s Sonia Aggarwal & Associates has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the remote e-voting process in a fair and transparent manner .
6. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility .

7. The Results of voting will be declared within two working days from the conclusion of the AGM and the Resolutions will be deemed to be passed on the date of the AGM, subject to receipt of requisite number of votes. The declared Results, along with the Scrutinizer's Report, will be available forthwith on the Company's corporate website [www.Silverfernsindia.com](http://www.Silverfernsindia.com)

For **Krishna Continental Limited**

**Place: New Delhi**

**Date: 04.09.2025**

**Sd/-**

**Shri Kant Mishra**

**Director**

### **FORM FOR PROXY**

Date.....

I/We.....of.....

..... in the district of .....

..... being Member/members of KRISHNA CONTINENTAL LTD

hereby appoint.....

of..... in the district of..... or

failing him .....

.....in the district of..... as

my/our proxy to vote for me/us on my/our behalf at the 43<sup>rd</sup> Annual General Meeting of the Company to be held on Tuesday, the 30th September, 2025 at 11:00 A.M. and any adjournment thereof.

Affix  
Revenue  
Stamp

Folio

No. .

Signature

Note: The form should be signed across the stamp as per specimen registered with the Company and must be deposited at the Registered Office of the Company 31-32 , Community Centre, Saket, New Delhi-110017 not less than 48 hours before the commencement of the meeting.

### **KRISHNA CONTINENTAL LIMITED**

**Regd. off: 31-32 COMMUNITY CENTRE, SAKET NEW DELHI – 110017**

**Ph.-. 011-40543333 & Fax No. 011-40543334 CIN: L55101DL1981PLC012543**

Email ID: am@silverfernsindia.com

Website: www.silverfernsindia.com

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|--|
|  |
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### **ELECTRONIC VOTING PARTICULARS**

| EVEN(Electronic Voting Event Number) | PASSWORD | USER ID | NO. OF SHARES |
|--------------------------------------|----------|---------|---------------|
| 136762                               |          |         |               |

The e-voting facility will be available during the following voting period :

|                          |                                                            |
|--------------------------|------------------------------------------------------------|
| Commencement of e-voting | From 09.00 a.m. (IST) on September 27 <sup>th</sup> , 2025 |
| End of e-voting          | Upto 05.00 p.m. (IST) on September 29 <sup>th</sup> , 2025 |

. The cut-off date (i.e. the record date) for the purpose of e-voting is 23<sup>rd</sup> September,2025.

----- TEAR HERE -----

**KRISHNA CONTINENTAL LIMITED**

Regd. off: 31-32 Community Centre, Saket, New Delhi - 110017  
Ph.-. 011-40543333 & Fax No. 011-40543334 CIN: L55101DL1981PLC012543  
Email ID: am@silverfernsindia.com Website: www.silverfernfernsindia.com

**ATTENDANCE SLIP**

I/We hereby record my presence at the Annual General Meeting held on Tuesday, the 30th day of September, 2025 at 11:00 A.M. at Banquet of Hotel Silver Ferns at 31-32 Community Centre Saket, new Delhi-110017.

Name of the Shareholders or Proxy (In Block Letters) \_\_\_\_\_

No. of Shares Held \_\_\_\_\_

Regd. Folio No./DPID-CLID \_\_\_\_\_

\_\_\_\_\_  
Signature of the Shareholder/Proxy

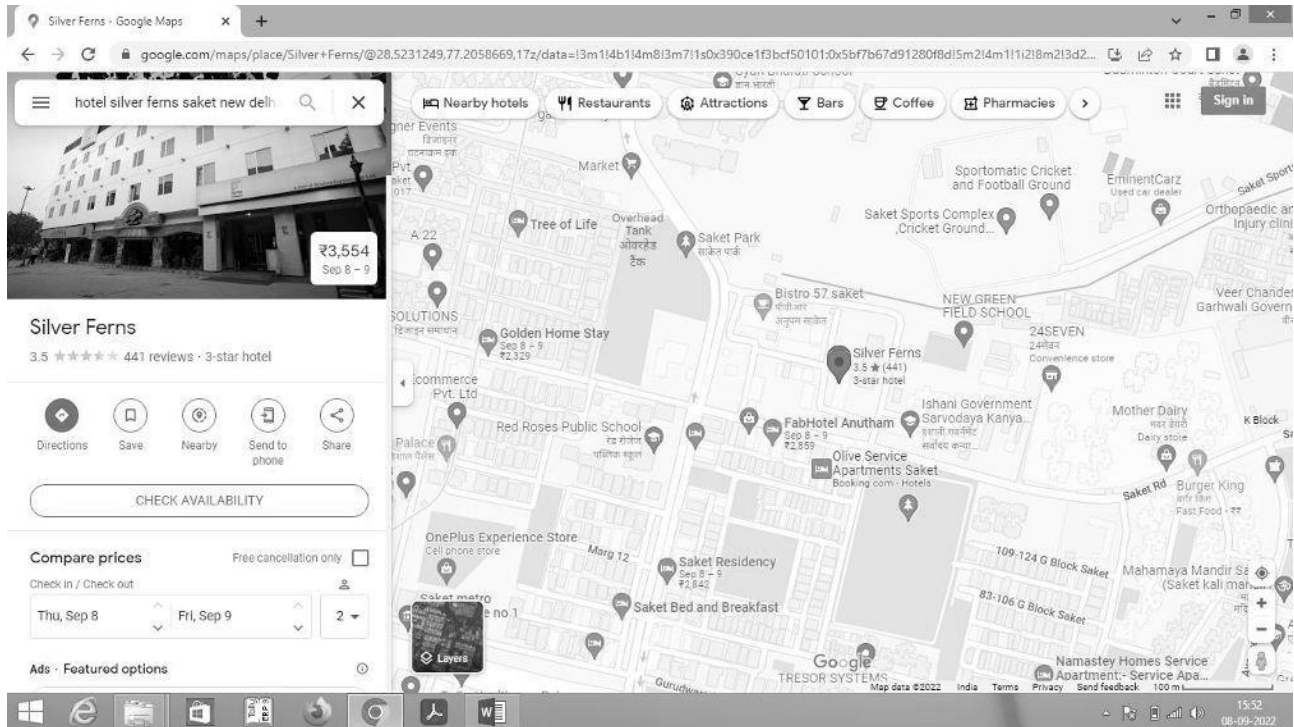
**Note: PLEASE COMPLETE THIS ATTENDENCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE VENUE.**

## **KRISHNA CONTINENTAL LIMITED**

Regd. Office: 31-32 Community Centre, Saket, New Delhi - 110017

Venue of Meeting: Banquet Silver Ferns Hotel at 31-32 Community Centre, Saket New Delhi-110017

### **ROUTE MAP**



## **DIRECTOR'S REPORT**

To

The Members,

Your Directors have pleasure in submitting the 43<sup>rd</sup> Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2025.

### **1. FINANCIAL SUMMARY:**

The Company's financial performance, for the year ended March 31, 2025:

| <b>(Amount in Lacs)</b>                     |                                     |                                     |
|---------------------------------------------|-------------------------------------|-------------------------------------|
| <b>Particulars</b>                          | <b>Year Ended<br/>March 31,2025</b> | <b>Year Ended<br/>March 31,2024</b> |
| Revenue from Operations/other Income        | 13.16                               | 133.80                              |
| Profit /Loss Before Tax                     | (66.05)                             | (15.04)                             |
| Less: Current Tax                           | -                                   | -                                   |
| Less: Income Tax adjustment of earlier year | 8.98                                | 21.32                               |
| Profit/Loss for The Year                    | <b>(75.04)</b>                      | <b>(36.36)</b>                      |

### **2. STATE OF AFFAIRS / HIGHLIGHTS:**

There has been no change in the business of the Company during the financial year ended March 31, 2025 during the year The Company is engaged in hospitality and is running a hotel under the name of Silver Ferns. During the financial year the Company has earned an operational revenue from its Hotel Unit to the tune of Rs. 13.16 Lakhs.

### **3. CHANGE IN DIRECTORSHIP:**

According to provision of Companies Act **Mr. Brijesh Singh** is liable to retire by rotation at the ensuing Annual General Meeting (AGM) and being eligible, offers himself for re-appointment accordingly his reappointment forms part of the notice of the ensuing AGM.

None of the Directors are disqualified from being appointed as Director as Specified in term of Section 164 of Companies Act, 2013. There is no change in Directorship during the year under review.

### **4. MEETINGS OF BOARD OF DIRECTORS:**

6 (Six) Board Meetings were held during the Financial Year ended March 31, 2025. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days. The applicable Committee Meetings were duly held during the year.

The names of members of the Board, their attendance at the Board Meetings are as under:

| <b>Name of Directors</b> | <b>Number of Meetings attended/ Total Meetings held during the F.Y. 2024-25</b> |
|--------------------------|---------------------------------------------------------------------------------|
| Shri Kant Mishra         | 6/6                                                                             |
| Anurag Pandey            | 6/6                                                                             |
| Brijesh Singh            | 6/6                                                                             |

**4. WEB LINK OF ANNUAL RETURN, IF ANY:**

The Company website is silverfernsindia.com

**5. DETAIL OF FRAUD AS PER AUDITORS REPORT**

There is no fraud in the Company during the financial year ended 31<sup>st</sup> March 2025. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the financial year ended 31<sup>st</sup> March 2025.

**6. AUDITOR:**

**Statutory Auditors**

M/s C V B & Associates (Formerly known as Hiren Buch Associates), Chartered Accountants, the Statutory Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting. Pursuant to Section 139(2) of the Companies Act, they have completed their term and are ineligible for reappointment.

Further, the Company has received written consent from **M/s Bhatler & Co.** (Firm Registration No. 131092W) for their appointment as Statutory Auditors for a period of five years, commencing from the conclusion of the 43rd Annual General Meeting until the conclusion of the 48th Annual General Meeting. The said appointment is being placed before the shareholders at the ensuing Annual General Meeting for their approval.

**7. BOARD'S COMMENT ON THE AUDITORS' REPORT:**

The Auditors' in their Report to the members, have given qualified opinions, the response of the Directors of the Company with respect to it are as follows:

**Response to the qualification:** Company has two Division, One is Hotel Division and other 8 is Real Estates Division. During the year under review that the Company has earned total Revenue to the tune of Rs. 13.16 Lacs and 100% of revenue belongs to hotel division only there is no operational activities carried out by real estate division. Detailed books of Accounts related to the Hotel division earning 100 % of the total revenue has been made available to the Auditors of the Company however, due to some unavoidable circumstances the company is unable to get thorough details of its Real estate division and consolidated detail has been provided to the auditor received from the Real Estate Division Head. However, Management is doing all the efforts to provide the detailed books of Real Estate division.

**8. DIVIDEND:**

The Board does not recommend any dividend for the year under consideration.

**9. PARTICULARS OF LOANS AND INVESTMENT**

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

**10. MATERIAL CHANGES AND COMMITMENTS:**

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report

**11. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**12. DIRECTOR'S RESPONSIBILITY STATEMENT:**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts for the year ended March 31, 2025 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The Directors have prepared the annual accounts on a 'going concern' basis.
- The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

**13. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES**

As on March 31, 2025, Company doesn't have any Subsidiary & Joint Venture and Associate Companies.

**14. COMPLIANCE WITH SECRETARIAL STANDARD:**

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

**15. TRANSFER TO RESERVE:**

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

**16. DEPOSITS:**

The Company has not accepted any deposits during the year under review.

**17. RISK MANAGEMENT POLICY**

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time.

**18. CORPORATE SOCIAL RESPONSIBILITY**

The Net profit of the Company along with its Net worth and Turnover criteria is not exceed the prescribe limit. Therefore, as per requirement of Section 135 of the Companies Act, 2013, provisions of Corporate Social Responsibility is not applicable on Company.

**19. INTERNAL FINANCIAL CONTROL**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

**20. COST RECORD**

As per section 148 of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014, the Company is not required to maintain cost records.

**21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**

Information pursuant to Section 134(3)(m) of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, and foreign exchange earnings and outgo

**(A) Conservation of Energy**

|        |                                                                                                                                       |                                                                          |
|--------|---------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|
| (i).   | The steps are taken or impact the conservation of energy;                                                                             | The company's operation does not consume a significant amount of energy. |
| (ii).  | The operations of your Company are not energy-intensive. However, adequate measures have been initiated to reduce energy consumption. | Not applicable, in view of comments in clause (i)                        |
| (iii). | The steps taken by the company to utilize alternate sources of energy;                                                                | Not applicable, in view of comments in clause (i)                        |
| (iv).  | The operations of your Company are not energy-intensive.                                                                              | Not applicable, in view of comments in clause (i)                        |
| (v).   | The capital investment in energy conservation equipment                                                                               | Not applicable, in view of comments in clause (i)                        |

**(B) Technology absorption-**

|        |                                                                                                                              |     |
|--------|------------------------------------------------------------------------------------------------------------------------------|-----|
| (i).   | the efforts made towards technology absorption;                                                                              | NIL |
| (ii).  | the benefits derived like product improvement, cost reduction, product development, or import substitution;                  | NIL |
| (iii). | in the case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- | NIL |
|        | <b>(a)</b> The details of the technology imported                                                                            |     |
|        | <b>(b)</b> the year of import;                                                                                               |     |
|        | <b>(c)</b> whether the technology has been fully absorbed;                                                                   |     |

|       |                                                                                                |     |
|-------|------------------------------------------------------------------------------------------------|-----|
|       | (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof |     |
| (iv). | the expenditure incurred on Research and Development.                                          | NIL |

**(C) Foreign exchange Earnings and Outgo**

During the period under review, there was no foreign exchange earnings or outflow.

**22. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE**

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"). An Internal Complaints Committee ("ICC") has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace.

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. Further details are as follow:

- a. Number of complaints of Sexual Harassment received in the Year -NIL
- b. Number of Complaints disposed off during the year- NIL
- c. Number of cases pending for more than ninety days - NIL

**23. ISSUE TO EQUITY SHARES**

During the year under Review, No Equity Shares has been issued during the year.

**24. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:**

No related party transactions were entered into during the financial year ended March 31, 2025. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

**25. STATEMENT ON DECLARATION FROM INDEPENDENT DIRECTORS:**

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

**26. ESTABLISHMENT OF VIGIL MECHANISM/WHISTLE BLOWER POLICY**

In compliance with Section 177(9) of the Companies Act, 2013, the Company has established a Vigil Mechanism for directors and employees to report genuine concerns.

The mechanism provides safeguards against victimization and ensures confidentiality.

**27. PARTICULARS OF EMPLOYEES, DIRECTORS AND KEY MANAGERIAL PERSON**

During the financial year, no remuneration was paid to any Director or Key Managerial Personnel of the Company.

Accordingly, the disclosure requirements under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable.

**28. FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES & INDIVIDUAL DIRECTORS**

The Board of Directors have evaluated the performance of all Independent Directors, Non-Independent Directors and its Committees. The Board deliberated on various evaluation attributes for all directors and after due deliberations made an objective assessment and evaluated that all the directors in the Board have adequate expertise drawn from diverse industries and business and bring specific competencies relevant to the Company's business and operations. The Board found that the performance of all the Directors was quite satisfactory.

The Board also noted that the term of reference and composition of the Committees was clearly defined. The Committee performed their duties diligently and contributed effectively to the decisions of the Board.

The functioning of the Board and its committees were quite effective. The Board evaluated its performance as a whole and was satisfied with its performance and composition of Independent and Non-Independent Directors.

**29. INSOLVENCY AND BANKRUPTCY CODE, 2016**

During the period under review, No application has been filed or pending any proceeding against the Company under the Insolvency and Bankruptcy Code, 2016.

**30. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF**

During the year under review, there was no instance of one-time settlement with banks or financial institutions.

### **31. MATERNITY BENEFIT**

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

### **32. ACKNOWLEDGMENT**

Your Directors would like to express their sincere appreciation for the assistance and co- operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's

**By Order of the Board  
For Krishna Continental Limited**

**Date: 04.09.2025  
Place: New Delhi**

**Sd/-  
Director  
(Shri Kant Mishra)  
DIN: 06962045**

**Sd/-  
Director  
(Anurag Pandey)  
DIN: 07315385**



# C V B & Associates

## Chartered Accountants

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Amboli, Andheri West, Mumbai-400 058.

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### Independent Auditors Report

To

The Members of Krishna Continental Limited

Report on the Audit of the Financial Statements

#### Qualified Opinion

We have audited the accompanying financial statements of **M/S Krishna Continental Limited ("the Company")**, which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the basis of qualified opinion the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its Loss, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

#### Basis of qualified Opinion

The Company has two division Hotel and Real estate, the details of real estate division is not available for our verification hence we are unable to comment on the financial position and result of operation of such division. Details are as follows

| Particular          | Amount        |
|---------------------|---------------|
| <b>Assets</b>       |               |
| Fixed Assets        | 66,469/-      |
| Other Assets        | 1,99,14,464/- |
| <b>Liability</b>    |               |
| Reserve and Surplus | 62,24,664/-   |
| Other Liability     | 1,27,12,342/- |

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We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Key Audit Matters**

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report, Management discussion & Analysis and Business responsibility report, but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

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### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the IND AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance

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with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our

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audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

# C V B & Associates

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- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as Amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - i). As per information and explanation given to us Company does not have any pending litigations which would impact its financial position.
  - ii). The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
  - iii). There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies),

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including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement

**For C V B & Associates**

**Chartered Accountants**

**Firm Registration No: 116131W**

**Sd/-**

**Kailash Nath Chaturvedi**

**Partner**

**Membership No. 087855**

**Place: New Delhi**

**Date: 04/09/2025**

**UDIN: 25087855BOENGB4021**

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### **Annexure A to the Independent Auditor's Report**

**With reference to "Annexure A" to the Independent Auditor's Report of even date on the Financial Statement of Krishna Continental Limited , Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31<sup>st</sup>, 2025:**

#### **1) In respect of its fixed assets.**

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets on the basis of available information.

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties (which are included under the Note 2 - 'Property, plant, equipment and intangible Assets') are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment and Right of Use assets during the year. Further, the Company does not hold any intangible assets.

(e ) ) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.

# **C V B & Associates**

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- 2) In our opinion, the management has conducted physical verification of inventory at reasonable intervals during the year. No material discrepancies were noticed on the aforesaid verification.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- 6) In pursuant to the rules made by the Central Government of India the company is requested to maintain cost records as specified under section 148(1) of the act in respect of its products. We have broadly reviewed the same and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not however made a detailed examination of the records with a view to determine whether they are accurate or complete.
- 7) a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.  
b) According to the information and explanation given to us, the dues in respect of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) According to the records of the company examined by us and the information and explanation given to us, the company has not defaulted in repayment of loans or borrowings to any financial institution or bank as at balance sheet date.

# **C V B & Associates**

## **Chartered Accountants**

**A-701, Shreeji's Paradise CHS Ltd, Jai bhavani Mata Road, Next to Sani Park, Off Ramesh Nagar,  
Amboli, Andheri West, Mumbai-400 058.**

**Tel.: +91-9022952550 E-mail: hirenbuch01@gmail.com**

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- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has utilized funds raised by way of preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) for the purposes for which they were raised.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- 17) The Company has not incurred any cash loss in the current financial year and immediately preceding financial year

# **C V B & Associates**

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18) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

19) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20) According to the information and explanations given to us, the Company does not have any unspent amount in respect of any ongoing or other than ongoing project as at the expiry of the financial year. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

21) The reporting under clause 3(xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

**For C V B & Associates.**

**Chartered Accountants**

**Firm Registration No: 116131W**

**Sd/-**

**Kailash Nath Chaturvedi**

**Partner**

**Membership No. 087855**

**Place: New Delhi**

**UDIN: 25087855BOENGB4021**

# **C V B & Associates**

## **Chartered Accountants**

**A-701, Shreeji's Paradise CHS Ltd, Jai bhavani Mata Road, Next to Sani Park, Off Ramesh Nagar,  
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**Date: 04/09/2025**

**"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of Krishna Continental Limited.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2025 we have audited the internal financial controls over financial reporting of Krishna Continental Limited. ("the Company") which is a Company incorporated in India, as of that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those

# **C V B & Associates**

## **Chartered Accountants**

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Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

# **C V B & Associates**

## **Chartered Accountants**

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### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For C V B & Associates.**

**Chartered Accountants**

**Firm Registration No: 116131W**

**Kailash Nath Chaturvedi**

**S/d**

**Partner**

**Membership No. 087855**

**Place: New Delhi**

**Date: 04/09/2025**

**UDIN: 25087855BOENGB4021**

**Krishna Continental Limited**  
**31 32 Community Centre Saket New Delhi -110017**  
**BALANCE SHEET AS AT 31st MARCH, 2025**

(Amount in lacs)

| P A R T I C U L A R S                             | Notes   | As at<br>31st March 2025 | As at<br>31st March 2024 |
|---------------------------------------------------|---------|--------------------------|--------------------------|
| <b><u>I. EQUITY AND LIABILITIES</u></b>           |         |                          |                          |
| <b><u>(1) Share Holder's Fund:</u></b>            |         |                          |                          |
| (a) Share Capital                                 | 2       | 1683.12                  | 1683.12                  |
| (c) Reserves and surplus                          | 3       | 405.52                   | 508.32                   |
|                                                   |         | <b>2088.64</b>           | <b>2191.44</b>           |
| <b><u>(2) Non-Current Liabilities</u></b>         |         |                          |                          |
| (a) Long-term borrowings                          | 4       | -                        | -                        |
| (b) Other Long term liabilities                   | 5       | 118.83                   | 118.83                   |
| (c) Long term provisions                          | 6       | -                        | 4.33                     |
|                                                   |         | <b>118.83</b>            | <b>123.16</b>            |
| <b><u>(3) Current Liabilities</u></b>             |         |                          |                          |
| (a) Trade payables                                | 7       | 47.62                    | 31.57                    |
| (b) Other current liabilities                     | 8       | 225.83                   | 235.22                   |
| (c) Short term Borrowings                         | 9       | 125.93                   | -                        |
|                                                   |         | <b>399.38</b>            | <b>266.79</b>            |
| <b>Total</b>                                      |         | <b>2606.85</b>           | <b>2581.39</b>           |
| <b><u>II.Assets</u></b>                           |         |                          |                          |
| <b><u>(1) Non-current assets</u></b>              |         |                          |                          |
| <b><u>(a) Fixed assets</u></b>                    |         |                          |                          |
| (i) Tangible assets                               | 10      | 2313.08                  | 2259.26                  |
| (ii) Intangible assets                            | 10      | (0.00)                   | -                        |
| (c) Long term loans and advances                  | 11      | 48.34                    | 50.71                    |
|                                                   |         | <b>2361.41</b>           | <b>2309.97</b>           |
| <b><u>(2) Current assets</u></b>                  |         |                          |                          |
| (a) Inventories                                   |         | -                        | -                        |
| (b) Trade receivables                             | 12      | 158.99                   | 192.16                   |
| (c) Cash and bank balances                        | 13      | 52.58                    | 56.88                    |
| (d) Short-term loans and advances                 | 14      | 11.14                    | 0.31                     |
| (e) Other current assets                          | 15      | 22.72                    | 22.07                    |
|                                                   |         | <b>245.44</b>            | <b>271.43</b>            |
| <b>Total</b>                                      |         | <b>2606.85</b>           | <b>2581.39</b>           |
| <b>Significant Accounting Policies</b>            | 1       |                          |                          |
| <b>Notes to Accounts forming part of Accounts</b> | 2 to 29 |                          |                          |

As per our report of even date attached

For and on behalf of the Board

**For C V B & Associates**  
Chartered Accountants  
Firm No.116131W

Sd/-  
**( SHRI KANT MISHRA)**  
Director  
DIN 06962045

Sd/-  
**(ANURAG PANDEY)**  
Director  
DIN 07315385

Sd/-

Sd/-  
**(Ankit Tripathi)**  
Chief Financial Officer

Sd/-  
**(Deepshikha)**  
Company Secretary

**Kailash Nath Chaturvedi**  
Partner  
M.NO 087855  
Date : 04.09.2025  
Place : New Delhi  
UDIN: 25087855BOENGB4021

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2025**

(Amount in lacs)

| P A R T I C U L A R S                             | Notes   | Year ended<br>31st March 2025 | Year ended<br>31st March 2024 |
|---------------------------------------------------|---------|-------------------------------|-------------------------------|
| <b><u>Revenue:</u></b>                            |         |                               |                               |
| Total Revenue                                     | 16      | 13.16                         | 133.80                        |
| Other Income                                      | 17      | 71.49                         | 85.21                         |
| <b>Total Income</b>                               |         | <b>84.65</b>                  | <b>219.01</b>                 |
| <b><u>Expenses:</u></b>                           |         |                               |                               |
| Cost of Material / Food & Beverages Consumed      | 18      | 15.94                         | 19.32                         |
| Employee benefit expense                          | 19      | 47.78                         | 89.06                         |
| Financial costs                                   | 20      | -                             | -                             |
| Depreciation and amortization expense             | 10      | 36.81                         | 26.56                         |
| Administrative and Other Expenses                 | 21      | 77.94                         | 103.44                        |
| <b>Total Expenses</b>                             |         | <b>178.46</b>                 | <b>238.37</b>                 |
| <b>Profit before extraordinary items and tax</b>  |         | <b>(93.81)</b>                | <b>(19.37)</b>                |
| Prior Period Income/ Earlier Years Income         |         | -                             | 4.33                          |
| <b>PROFIT/(LOSS) BEFORE TAX</b>                   |         | <b>(93.81)</b>                | <b>(15.04)</b>                |
| <b><u>Tax expense:</u></b>                        |         |                               |                               |
| Current Tax                                       |         | -                             | -                             |
| Deferred Tax (Liability)/Asset                    |         | -                             | -                             |
| Income Tax Adjustment of earlier years            |         | 8.98                          | 21.32                         |
| <b>PROFIT AFTER TAX</b>                           |         | <b>(102.80)</b>               | <b>(36.36)</b>                |
| Basic and Diluted Earning Per Share in Rs .       |         | (0.60)                        | (0.22)                        |
| <b>Significant Accounting Policies</b>            | 1       |                               |                               |
| <b>Notes to Accounts forming part of Accounts</b> | 2 to 26 |                               |                               |

As per our report of even date attached

**For and on behalf of the Board**

**For C V B & Associates**

Chartered Accountants

Firm No.116131W

Sd/-  
**( SHRI KANT MISHRA )**  
 Director  
 DIN 06962045

Sd/-  
**(ANURAG PANDEY)**  
 Director  
 DIN 07315385

**Sd/-**

**Kailash Nath Chaturvedi**

Partner

M.NO 087855

**Date : 04.09.2025**

**Place : New Delhi**

**UDIN: 25087855BOENGB4021**

Sd/-  
**(Ankit Tripathi)**  
 Chief Financial Officer

Sd/-  
**(Deepshikha)**  
 Company Secretary

## **Note - 1**

### **Significant Accounting Policy:**

#### **Notes to financial statements for the year ended 31 March 2024**

##### **1. Corporate information**

Krishna Continental Limited (the company) is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956 . The company is engaged in hospitality and running a hotel under a brand name of Silver ferns. The company is also doing some activity in real estate sector in name of Vista velly.

##### **A Basis of preparation of Financial Statements.**

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards prescribed under section 133 of the Companies Act 2013. The financial Statements have been prepared under the historical cost convention on an accrual basis except the interests on refund from income tax department which shall be accounted for on receipt basis and Land and Building were stated at revalued amounts.

##### **B Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

##### **C Revenue Recognition**

Revenue is recognised upon rendering of the services , provided pervasive evidence of an arrangement exists , tariff/ rates are fixed or are determinable and collectability is reasonably certain.

Revenue comprises of sale of room , food and beverages and allied services relating to hotel operation.

Rebates and discounts granted to customer are reduced from revenue.

##### **Interest**

Interest income is accrued on a time proportion basis having regards to the amount outstanding and the rate applicable.

##### **Dividend:-**

Dividend income is recognised when the company's right to receive the amount is established.

##### **D Tangible fixed assets**

Fixed assets are stated at cost(Revalued Amount in case of Land and Building), net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

##### **E Depreciation on tangible fixed assets**

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost , less its estimated residual value

Depreciation on tangible fixed Asset has been provided on the straight line method as per useful life prescribed under schedule II to the Companies Act 2103 expect in respect of the following categories in whose case the life of the asset had been reassessed as under based on technical evaluation, taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset , past history of repalcement, anticipated technical changes , manufacturer's warranties and maintainenace support, etc.

**F Intangible assets**

Intangible assets acquired separately are measured on initial recognition at cost

Intangible assets are amortized on a straight line basis over the estimated useful economic

The amortization period and the amortization method are reviewed at least at each financial year end.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

**G Borrowing costs**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

**H Investments**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

**I Inventories**

Raw materials, components, stores and spares are valued at lower of cost and net realizable value. Cost of raw materials, components and stores and spares is determined on a weighted average basis.

Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost of finished goods includes excise duty and is determined on a weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

**J Employee Benefits.**

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The company has no obligation, other The company operates one defined benefit plans for its employees, viz., gratuity. The costs of providing benefits under these plans are determined on the basis of actuarial valuation at each year-end. Separate actuarial valuation is carried out for each

Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. The company presents the entire leave as a current liability in the balance sheet, since it does not have an unconditional right to defer its settlement for 12 months after the reporting date.

Expenses incurred towards voluntary retirement scheme are charged to the statement of profit and loss immediately.

## **K Income taxes**

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for all taxable timing differences.

Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized. Due to non existence of virtual certainty and sign off availability of future taxable income the company has not recognised deferred tax asset for this year and also reversed the accumulated deferred tax of RS. 33.30 recognised in the previous years.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

## **L Segment reporting** **Identification of segments**

The company's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which major operating divisions of the company operate.

**M Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**N Provisions**

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

**O Contingent liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

**P Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

As per our report of even date attached

**Q Regulatory Disclosure**

The Company has not been declared as willful defaulter by any bank or financial institution or any other lender

The Company does not have any charges or satisfaction, which is yet to be registered with Registrar of Companies, beyond the statutory period prescribed under the Companies Act, 2013 and the rules made thereunder

The Company has not entered into any transaction which has not been recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

The Company has not traded or invested in crypto currency or virtual currency during the year.

The Company does not have any benami property and further, no proceedings have been initiated or are pending against the Company, in this regard

The Company has not entered in-to any transactions with struck off companies, as defined under the Companies Act, 2013 and rules made thereunder.

The statements in respect of the working capital limits filed by the Company with such banks or financial institutions are in the agreement with the books of accounts of the Company for the respective periods.

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

The Company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

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**For Hiren Buch Associates**

Chartered Accountants

Firm No.116131W

**Sd/-**

**Kailash Nath Chaturvedi**

**Partner**

**M.NO 087855**

**Date : 04.09.2025**

**Place : New Delhi**

**UDIN: 25087855BOENGB4021**

**Sd/-**

**Anurag Pandey**

**Director**

**DIN : 06962045**

**Sd/-**

**Shri Kant Mishra**

**Director**

**DIN : 07315385**

**Krishna Continental Limited**  
**31 32 Community Centre Saket New Delhi -110017**

**NOTES FORMING PART OF THE BALANCE SHEET**

**Note - 2**  
**SHARE CAPITAL**

| PARTICULARS                                                                                                                                                                            | (Amt. In Lacs)           |                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|
|                                                                                                                                                                                        | As at<br>31st March 2025 | As at<br>31st March 2024 |
| (a) <b>AUTHORISED:</b><br>1,70,00,000 Equity Share of Rs.10/- each                                                                                                                     | 1,700.00                 | 1,700.00                 |
| (b) <b>ISSUED, SUBSCRIBED &amp; PAID UP:</b><br><b>Equity Shares</b><br>16831204 Equity Shares of RS.10/- each fully paid-up<br>(Previous Year 16831204 Equity Shares of Rs 10/- each) | 1,683.12                 | 1,683.12                 |
| <b>Total</b>                                                                                                                                                                           | <b>1,683.12</b>          | <b>1,683.12</b>          |

|                                                                  |                       |                 |                       |                 |
|------------------------------------------------------------------|-----------------------|-----------------|-----------------------|-----------------|
| (d) <b>Reconciliation of shares outstanding</b><br>Equity Shares |                       |                 |                       |                 |
| Particulars                                                      | 31st March 2025       |                 | 31st March 2024       |                 |
|                                                                  | No. of shares         | Amount          | No. of shares         | (Amt. In Lacs)  |
| Shares at the beginning of the year                              | 1,68,31,204.00        | 1,683.12        | 1,68,31,204.00        | 1,683.12        |
| Add: Shares issued during the year                               | -                     | -               | -                     | -               |
| Shares outstanding at the end of the year                        | <b>1,68,31,204.00</b> | <b>1,683.12</b> | <b>1,68,31,204.00</b> | <b>1,683.12</b> |

(e) **Terms / Rights Attached to Equity Shares**

- (i) The company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Shares is entitled to one vote per share.
- (ii) They are also entitled to dividend if proposed by the Board of Directors and approved by the share holders in the ensuing Annual General Meeting.

(e) **Details of shareholders holding more than 5% shares**

|                                    |                 |              |                 |              |
|------------------------------------|-----------------|--------------|-----------------|--------------|
| Equity Shares                      |                 |              |                 |              |
| Name of Shareholder                | 31st March 2025 |              | 31st March 2024 |              |
|                                    | No. of shares   | % of Holding | No. of shares   | % of Holding |
| Feelgood Creations Private Limited | -               | -            | 72,72,727.00    | 43.21        |
| Lion Infratech Private Limited     | -               | -            | 72,72,727.00    | 43.21        |
| Amrawati Residency Pvt Ltd         | 1,51,66,720.00  | 90.11%       | -               | -            |

(f) **Promoters Share Holding**

**Share held by Promoters end of the year**

| Name of Promoter                                                        | No of Share | % of Total Share | No of Share | % of Total Share |
|-------------------------------------------------------------------------|-------------|------------------|-------------|------------------|
| Gurinder Jit Singh (HUF)<br>represented by Gurinder<br>Jit Singh(Karta) | -           | -                | 6,21,280.00 | 3.69             |
| Gurinder Jit Singh                                                      | 6,30,889.00 | 3.75             | 6,30,889.00 | 3.75             |
| Jyoti Singh                                                             | 6,01,685.00 | 3.57             | 6,01,685.00 | 3.57             |

**Note 3****RESERVES & SURPLUS**

|             |                                                                 | (Amt. In Lacs)                        |                                       |
|-------------|-----------------------------------------------------------------|---------------------------------------|---------------------------------------|
| PARTICULARS |                                                                 | As at<br>31st March 2025<br>Amt (Rs.) | As at<br>31st March 2024<br>Amt (Rs.) |
| (a)         | <b>Securities Premium</b>                                       |                                       |                                       |
|             | As per last balance sheet                                       | 204.48                                | 204.48                                |
|             | Add Security Premium During the year                            | -                                     | -                                     |
|             |                                                                 | <u>204.48</u>                         | <u>204.48</u>                         |
| (b)         | <b>Revaluation Reserve</b>                                      | 242.19                                | 1,643.33                              |
| (b)         | <b>General Reserve</b>                                          |                                       |                                       |
|             | As per last balance sheet                                       | 2.74                                  | 2.74                                  |
| (c)         | <b>Share Forfeited Reserve</b>                                  |                                       |                                       |
|             | As per last balance sheet                                       | 1.80                                  | 1.80                                  |
| (d)         | <b>Investment Allowance Reserve</b>                             |                                       |                                       |
|             | As per last balance sheet                                       | 0.52                                  | 0.52                                  |
| (e)         | <b>Surplus/ (deficit) in the statement of profit &amp; loss</b> |                                       |                                       |
|             | As per last balance sheet                                       | (1,344.56)                            | (1,308.20)                            |
|             | Add: Revaluation Reserves on Land                               | 1,366.10                              | -                                     |
|             | Add: Revaluation Reserves on Buildings                          | 33.95                                 | -                                     |
|             | <b>Total Reserves &amp; Surplus</b>                             | <u>55.49</u>                          | <u>(1,308.20)</u>                     |
|             | Add: Profit/ ( Loss) during the year                            | (102.80)                              | (36.36)                               |
|             | Add: Revaluation Reserves on Buildings                          | <u>1.10</u>                           | <u>(36.36)</u>                        |
|             |                                                                 | <u>(46.21)</u>                        | (1,344.56)                            |
|             | <b>Total</b>                                                    | <u>405.52</u>                         | <u>508.32</u>                         |

**Note 4****Long Term Borrowings**

|             |                       | (Amt. In Lacs)           |                          |
|-------------|-----------------------|--------------------------|--------------------------|
| PARTICULARS |                       | As at<br>31st March 2025 | As at<br>31st March 2024 |
|             | <b>Unsecured</b>      |                          |                          |
|             | <b>Hotel Division</b> |                          |                          |
|             | Others                | -                        | -                        |
|             | <b>Total</b>          | <u>-</u>                 | <u>-</u>                 |

**Note 5****Other Long Term Liabilities**

|             |                                       | (Amt. In Lacs)           |                          |
|-------------|---------------------------------------|--------------------------|--------------------------|
| PARTICULARS |                                       | As at<br>31st March 2025 | As at<br>31st March 2024 |
|             | <b>Others</b>                         |                          |                          |
|             | <b>Hotel Division</b>                 |                          |                          |
|             | Contract Performance Security Deposit | 14.70                    | 14.70                    |
|             | <b>Real Estates Division</b>          |                          |                          |
|             | Other Liabilities                     | 91.45                    | 91.45                    |
|             | Advance from customers                | 0.81                     | 0.81                     |
|             | Security Deposits                     | 11.87                    | 11.87                    |
|             | <b>Total</b>                          | <u>118.83</u>            | <u>118.83</u>            |

**Note 6****Long Term Provisions**

|             |                                | (Amt. In Lacs)           |                          |
|-------------|--------------------------------|--------------------------|--------------------------|
| PARTICULARS |                                | As at<br>31st March 2025 | As at<br>31st March 2024 |
|             | <b>Hotel Division</b>          |                          |                          |
|             | Provision for employee benefit | -                        | 4.33                     |
|             | <b>Total</b>                   | <u>-</u>                 | <u>4.33</u>              |

**Note 7****Trade payables**

| PARTICULARS           | As at           | As at           |
|-----------------------|-----------------|-----------------|
|                       | 31st March 2025 | 31st March 2024 |
| <b>Trade payables</b> |                 |                 |
| Hotel Division        | 24.63           | 8.58            |
| Real Estates Division | 22.99           | 22.99           |
| <b>Total</b>          | <b>47.62</b>    | <b>31.57</b>    |

Details of due to micro and small enterprises as defined under the MSMED Act, 2006

The Company has not received any intimation from "Suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been given.

**Outstanding for following period from due date of payment**

| Particulars    | Less Than 6 Month | 6 Month to 1 year | 1 to 2 years | 2 - 3 years | Total        |
|----------------|-------------------|-------------------|--------------|-------------|--------------|
| MSME           | 24.63             | Nil               | Nil          | Nil         | 24.63        |
| Other          | Nil               | Nil               | Nil          | Nil         | Nil          |
| Disputed- MSME | Nil               | Nil               | Nil          | Nil         | Nil          |
| Disputed Other | Nil               | Nil               | Nil          | 22.99       | 22.99        |
|                |                   |                   |              |             | <b>47.62</b> |

**Note 8****Other Current Liabilities**

| PARTICULARS                | As at           | As at           |
|----------------------------|-----------------|-----------------|
|                            | 31st March 2025 | 31st March 2024 |
| <b>Hotel Division</b>      |                 |                 |
| Interest on unsecured loan | 76.55           | 76.55           |
| Advance From Customer      | -               | -               |
| Expenses payable           | 118.71          | 120.82          |
| Statutory dues             | 30.56           | 37.85           |
| <b>Total</b>               | <b>225.83</b>   | <b>235.22</b>   |

**Note 9****Short Term Borrowings**

| PARTICULARS                | As at           | As at           |
|----------------------------|-----------------|-----------------|
|                            | 31st March 2025 | 31st March 2024 |
| <b>Hotel Division</b>      |                 |                 |
| Anurag Pandey              | 110.00          | -               |
| Shaina Real Estate Pvt Ltd | 15.93           | -               |
| <b>Total</b>               | <b>125.93</b>   | <b>-</b>        |

**Note 11****Long Term Loans & Advances**

| PARTICULARS                                           | As at           | As at           |
|-------------------------------------------------------|-----------------|-----------------|
|                                                       | 31st March 2025 | 31st March 2024 |
| <b>Security Deposits - Unsecured, considered good</b> |                 |                 |
| Real Estates Division                                 | 34.61           | 34.61           |
| Hotel Division                                        | 6.11            | 6.11            |
| <b>Advance Tax (Net of provision)</b>                 |                 |                 |
| Real Estates Division                                 | 0.07            | 0.07            |
| Hotel Division                                        | 7.55            | 9.91            |
| <b>Total</b>                                          | <b>48.34</b>    | <b>50.71</b>    |

**Note 12**  
**Trade Receivables**

| Trade Receivables                                                       | 31st March 2025          |               | 31st March 2024          |               |
|-------------------------------------------------------------------------|--------------------------|---------------|--------------------------|---------------|
| PARTICULARS                                                             | As at<br>31st March 2025 |               | As at<br>31st March 2024 |               |
| <b>Trade receivables</b>                                                |                          |               |                          |               |
| Unsecured, Considered Good (As per Management)(Subject to Confirmation) |                          |               |                          |               |
| <b>Hotels Division</b>                                                  |                          |               |                          |               |
| Outstanding for a period exceeding six months                           | 31.98                    |               | 42.69                    |               |
| Less: Provisions for Doubtful Debts                                     | <u>31.98</u>             | -             | 8.38                     | 34.31         |
| Others                                                                  | 2.10                     | 2.10          |                          | 0.96          |
| <b>Real Estate Division</b>                                             |                          |               |                          |               |
| (Unsecured, Considered Good )                                           |                          | -             |                          | -             |
| (As per Management and Subject to Reconciliation and confirmation)      |                          |               |                          |               |
| Outstanding for a Period Exceeding six months                           |                          | 156.89        |                          | 156.89        |
| Other Assets                                                            |                          | <u>-</u>      |                          | <u>-</u>      |
| <b>Total</b>                                                            |                          | <b>158.99</b> |                          | <b>192.16</b> |

**Outstanding for following period from due date of payment**

|      |                             |                   |              |             |                  | <b>31st March 2023</b> |
|------|-----------------------------|-------------------|--------------|-------------|------------------|------------------------|
|      | Less Than 6 Month           | 6 Month to 1 year | 1 to 2 years | 2 - 3 years | More Than 3 Year | Total                  |
| Sl   | Particulars                 |                   |              |             |                  |                        |
|      | Undisputed Trade Receivable |                   |              |             |                  |                        |
| i)   | Consider Good               |                   |              |             |                  |                        |
|      |                             | 2.10              |              | Nil         | Nil              | 2.10                   |
|      | Undisputed Trade Receivable |                   |              |             |                  |                        |
| ii)  | Consider doubtful           |                   |              |             |                  |                        |
|      |                             | Nil               | Nil          | Nil         | Nil              | Nil                    |
| iii) | Disputed Trade Receivable   |                   |              |             |                  |                        |
|      | Consider Good               |                   |              |             |                  |                        |
|      |                             | Nil               | Nil          | Nil         | Nil              | Nil                    |
| iv)  | Disputed Trade Receivable   |                   |              |             |                  |                        |
|      | Consider doubtful           |                   |              |             |                  |                        |
|      |                             | Nil               | Nil          | 156.89      |                  | 156.89                 |
|      |                             |                   |              |             |                  | <b>158.99</b>          |

**Note 13**  
**Cash and bank balances**

| PARTICULARS                                                              | As at<br>31st March 2025 |       | As at<br>31st March 2024 |       |
|--------------------------------------------------------------------------|--------------------------|-------|--------------------------|-------|
| Cash and cash equivalents                                                |                          |       |                          |       |
| Balances with banks                                                      |                          |       |                          |       |
| In Current accounts                                                      |                          |       |                          |       |
| Real Estates Division                                                    | 2.97                     |       | 2.97                     |       |
| Hotels Division                                                          | 16.90                    | 19.87 | 21.17                    | 24.14 |
| Cash on hand                                                             |                          |       |                          |       |
| Real Estates Division                                                    | 4.61                     |       | 4.61                     |       |
| Hotels Division                                                          | 22.69                    | 27.29 | 22.71                    | 27.32 |
| Fixed Deposit Into Bank                                                  |                          | 5.42  |                          | 5.42  |
| ( Held as lien by bank against bank guarantees amount to Rs. 4,00,000/-) |                          |       |                          |       |
| Total                                                                    | 52.58                    |       | 56.88                    |       |

**Note 14**  
**Short Term Loans and Advances**

|                                                                  |                          |                          | - |
|------------------------------------------------------------------|--------------------------|--------------------------|---|
| PARTICULARS                                                      | As at<br>31st March 2025 | As at<br>31st March 2024 |   |
| <b>Unsecured, considered good</b>                                |                          |                          |   |
| <b>Hotel Division</b>                                            |                          |                          |   |
| Advances recoverable in cash or in kind for value to be received | -                        | 0.31                     |   |
| Advances against material Supplies                               | 11.14                    |                          |   |
| <b>Total</b>                                                     | <b>11.14</b>             | <b>0.31</b>              |   |

**Note 15**  
**Other Current Assets**

|                        |                                       |                                       | - |
|------------------------|---------------------------------------|---------------------------------------|---|
| PARTICULARS            | As at<br>31st March 2025<br>Amt (Rs.) | As at<br>31st March 2024<br>Amt (Rs.) |   |
| <b>Hotel Division</b>  |                                       |                                       |   |
| Pre-paid Expenses      | 1.41                                  | 0.76                                  |   |
| TDS (Excess Deposited) | 21.31                                 | 21.31                                 |   |
| <b>Total</b>           | <b>22.72</b>                          | <b>22.07</b>                          |   |

**Note 16**  
**Revenue from operations**

|                       |                               |                               | -      |
|-----------------------|-------------------------------|-------------------------------|--------|
| PARTICULARS           | Year ended<br>31st March 2025 | Year ended<br>31st March 2024 |        |
| <b>Hotel Division</b> |                               |                               |        |
| Room Sales            | 13.16                         | 133.80                        |        |
| Food & Beverages      | -                             | -                             |        |
| Other Services        | -                             | -                             | 133.80 |
| <b>Total</b>          | <b>13.16</b>                  | <b>133.80</b>                 |        |

**Note 17**  
**Other Income**

|                          |                               |                               | - |
|--------------------------|-------------------------------|-------------------------------|---|
| PARTICULARS              | Year ended<br>31st March 2025 | Year ended<br>31st March 2024 |   |
| <b>Hotel Division</b>    |                               |                               |   |
| Interest Income          | -                             | 0.58                          |   |
| Rental Income            | 66.92                         | 83.34                         |   |
| Sundry Payable Write/off | 4.53                          | -                             |   |
| Other Income (Recovered) | 0.03                          | 1.29                          |   |
| <b>Total</b>             | <b>71.49</b>                  | <b>85.21</b>                  |   |

**Note 18**  
**Cost of Material / Food & Beverages Consumed**

|                       |                               |                               | -     |
|-----------------------|-------------------------------|-------------------------------|-------|
| PARTICULARS           | Year ended<br>31st March 2025 | Year ended<br>31st March 2024 |       |
| <b>Hotel Division</b> |                               |                               |       |
| Food & Beverages      | 7.57                          | 17.74                         |       |
| Housekeeping          | 8.37                          | 1.58                          | 19.32 |
| <b>Total</b>          | <b>15.94</b>                  | <b>19.32</b>                  |       |

**Note 19**  
**Employee benefits expenses**

|                                           |                               |                               | - |
|-------------------------------------------|-------------------------------|-------------------------------|---|
| PARTICULARS                               | Year ended<br>31st March 2025 | Year ended<br>31st March 2024 |   |
| <b>Hotel Division</b>                     |                               |                               |   |
| Salaries & Wages                          | 45.59                         | 72.14                         |   |
| Contribution to Provident and other funds | 2.04                          | 2.19                          |   |
| Gratuity Expenses                         | -                             | 4.33                          |   |
| Leave Encashment Expenses                 | -                             | 5.56                          |   |
| Staff welfare expenses                    | 0.15                          | 4.84                          |   |
| <b>Total</b>                              | <b>47.78</b>                  | <b>89.06</b>                  |   |

**Note 20**  
**Finance Cost**

|                             |                               |                               | - |
|-----------------------------|-------------------------------|-------------------------------|---|
| PARTICULARS                 | Year ended<br>31st March 2025 | Year ended<br>31st March 2024 |   |
| <b>Hotel Division</b>       |                               |                               |   |
| Interest on Unsecured Loans | -                             | -                             |   |
| <b>Total</b>                | <b>-</b>                      | <b>-</b>                      |   |

**Note 21**  
**Other expenses**

|                               |                               |                               | - |
|-------------------------------|-------------------------------|-------------------------------|---|
| PARTICULARS                   | Year ended<br>31st March 2025 | Year ended<br>31st March 2024 |   |
| <b>Hotel Division</b>         |                               |                               |   |
| Advertisement                 | -                             | -                             |   |
| Payment to auditors           | -                             | -                             |   |
| As Auditor                    | 0.54                          | 0.54                          |   |
| Taxation Matters              | 0.46                          | 0.46                          |   |
| Bank Charges                  | 0.24                          | 0.23                          |   |
| Commission                    | 0.71                          | 9.35                          |   |
| Conveyance & Travelling       | 0.20                          | 2.49                          |   |
| Filing Charges                | 0.02                          | 0.15                          |   |
| Fuel & Power                  | 20.84                         | 36.77                         |   |
| Ground Rent                   | -                             | -                             |   |
| Insurance Charges             | -                             | -                             |   |
| Laundry Charges               | -                             | 3.44                          |   |
| Printing Stationary           | 0.15                          | 0.56                          |   |
| Postage, Telephone & Internet | 0.16                          | 1.26                          |   |
| Pest Control                  | 0.77                          | 1.45                          |   |
| Legal And Professional        | 0.64                          | 7.10                          |   |
| Property Tax                  | 7.57                          | 7.57                          |   |
| Repair to Machinery           | 0.35                          | 5.27                          |   |
| Repair to Building            | 0.68                          | 7.39                          |   |
| Room Broadcasting             | 0.06                          | 0.55                          |   |
| Water Expenses                | 1.83                          | 0.96                          |   |
| Secuirty Expenses             | 5.13                          | 4.65                          |   |
| Provision for Doubtfull Debts | 31.98                         | 8.38                          |   |
| Misc. Expenses                | 5.62                          | 4.88                          |   |
| <b>Total</b>                  | <b>77.94</b>                  | <b>103.44</b>                 |   |

**Note 22****Earning per share in Accordance with Accounting Standard – 20 :**

| Particulars                                                       | As at<br>31-03-2025<br>Amt (Rs.) | As at<br>31-03-2024<br>Amt (Rs.) |
|-------------------------------------------------------------------|----------------------------------|----------------------------------|
| Profit/(loss) after tax                                           | (102.80)                         | (36.36)                          |
| Add: Adjustment of Revaluation Reseves on Building                | 1.10                             | -                                |
| Total Profit & Loss for EPS Calculations                          | (101.70)                         | (36.36)                          |
| No. of shares outstanding at the beginning of the year            | 1,68,31,204                      | 1,68,31,204                      |
| No. of Equity shares issued during the year                       | -                                | -                                |
| No. of Equity shares at the end of the year                       | 1,68,31,204                      | 1,68,31,204                      |
| Weighted Average no. of Equity shares Outstanding during the year | 1,68,31,204                      | 1,68,31,204                      |
| Nominal value per Equity share                                    | 10                               | 10                               |
| <b>Earning Per Share</b>                                          |                                  |                                  |
| Basic EPS (in Rs.)                                                | (0.60)                           | (0.22)                           |
| Diluted EPS (in Rs.)                                              | (0.60)                           | (0.22)                           |

**Note 23****DISCLOSURE OF GRATUITY & LEAVE ENCASHMENT LIABILITY UNDER ACCOUNTING STANDARD – 15 (Revised)**

The provision of Gratuity and Leave salary is made on the basis of actuarial valuation

The present value of the defined benefit obligation and current service cost were measured using the Projected Unit Credit Method, with actuarial valuations being carried out at each balance sheet date.

| Particulars                                                               | Gratuity     |              | Leave Encashment |             |
|---------------------------------------------------------------------------|--------------|--------------|------------------|-------------|
|                                                                           | 31-03-2024   | 31-03-2023   | 31-03-2024       | 31-03-2023  |
| <b>Change in present value of defined benefit obligations</b>             |              |              |                  |             |
| Defined benefit obligations at the beginning of the year                  | 11.14        | 11.14        | 4.76             | 4.76        |
| Current service cost                                                      | 1.45         | 1.45         | 0.81             | 0.81        |
| Interest cost                                                             | 0.85         | 0.85         | 0.27             | 0.27        |
| Benefit paid                                                              | (3.47)       | (3.47)       | (1.37)           | (1.37)      |
| Actuarial (Gain)/Losses                                                   | 1.54         | 1.54         | 0.30             | 0.30        |
| Defined Benefit obligations at the end of the year                        | <b>11.51</b> | <b>11.51</b> | <b>4.76</b>      | <b>4.76</b> |
| <b>Expenses recognized in statement of Profit &amp; Loss</b>              |              |              |                  |             |
| Current service cost                                                      | 1.45         | 1.45         | 0.72             | 0.72        |
| Interest cost on Defined benefit obligation                               | 0.85         | 0.85         | 0.25             | 0.25        |
| Expected return on plan asset                                             | -            | -            | -                | -           |
| Actuarial Losses/(gain)                                                   | 1.54         | 1.54         | 0.52             | 0.52        |
| Net Cost                                                                  | <b>3.84</b>  | <b>3.84</b>  | <b>1.50</b>      | <b>1.50</b> |
| <b>The amounts to be recognized in balance sheet and related analysis</b> |              |              |                  |             |
| Present value of obligation as at the end of the period                   | 11.14        | 11           | 3.18             | 3.18        |
| Fair value of plan assets as at the end of the period                     | -            | -            | -                | -           |
| Funded status / Difference                                                | (11.51)      | (12)         | (3.71)           | (3.71)      |
| Excess of actual over estimated                                           | -            | -            | -                | -           |
| Unrecognized actuarial (gains)/losses                                     | -            | -            | -                | -           |
| Net asset/(liability) recognized in balance sheet                         | (11.51)      | (12)         | (3.71)           | (3.71)      |
| <b>Actuarial Assumptions</b>                                              |              |              |                  |             |
| Discount factor                                                           | 9            | 9            | 9                | 9           |
| Estimated rate of return on plan asset                                    | -            | -            | -                | -           |
| Rate of escalation in salary per annum                                    | 6            | 6            | 6                | 6           |
| Retirement age                                                            | 58           | 58           | 58               | 58          |

**Note 24****Related party disclosures****List of Related Party & Relationships****(a) Key Managerial Personnel**

|                      |                       |
|----------------------|-----------------------|
| Mr. Anurag Pandey    | Director              |
| Mr. Shri Kant Mishra | Director              |
| Mr. Brijesh Singh    | Director              |
| Ms. Deepshikha       | Company Secretary     |
| Mr. Ankit Tripathi   | Chief Finance Officer |

**(b) Companies in which key managerial personnel are directors / Other related parties**

|                                       |                           |
|---------------------------------------|---------------------------|
| Sankritya Venture LLP                 | True North Logistics LLP  |
| Shubhay Builders & Developers Pvt Ltd | Okeside Infracon LLP      |
| Perpectual Constructions Pvt Ltd      | Lux Regalia Inn LLP       |
| Fixity Constructions Pvt Ltd          | Woodys Multytrade Pvt Ltd |
| Metropole Residency Pvt Ltd           | MBS Parkcity LLP          |
| WebSURE Solutions LLP                 |                           |

(ii) The following transactions were carried out with the related parties.

| Particulars     | Amount | Relatives of Key Management Personnel / Other related parties | Total | Previous Year Total |
|-----------------|--------|---------------------------------------------------------------|-------|---------------------|
| Credit Balances |        |                                                               |       |                     |
| NIL             |        |                                                               |       |                     |

#### Additional Regulatory Information

| Ratios                                | 31-03-2025 | 31-03-2024 |
|---------------------------------------|------------|------------|
| 1. Current Ratio                      | 61.46      | 101.74     |
| 2. Debt-Equity Ratio                  | 7.06       | 7.32       |
| 3. Debt Service Coverage Ratio        | (86.50)    | (29.52)    |
| 4. Return on Equity (ROE)             | (6.11)     | (2.16)     |
| 5. Inventory Turnover Ratio           | -          | -          |
| 6. Trade Receivables Turnover Ratio   | 8.28       | 69.63      |
| 7. Trade Payable Turnover Ratio       | 33.46      | 61.18      |
| 8. Net Capital Turnover Ratio         | (54.99)    | 4,724.93   |
| 9. Net Profit ratio                   | (110.82)   | (6.87)     |
| 10. Return on Capital Employed (ROCE) | (3.60)     | (1.41)     |
| 11. Return on Investment              | (3.94)     | (0.58)     |

|                             |                                     |            |             |            |             | In Rs. Lakhs |
|-----------------------------|-------------------------------------|------------|-------------|------------|-------------|--------------|
|                             |                                     | 31-03-2025 |             | 31-03-2024 |             |              |
| Ratios                      |                                     | Numerator  | Denominator | Numerator  | Denominator |              |
| Current ratio               | Current Assets                      | 245.44     | 399.38      | 271.43     | 266.79      |              |
| Debt- Equity Ratio          | Total Debt                          | 118.83     | 1,683.12    | 123.16     | 1,683.12    |              |
| Debt Service Coverage ratio | Earnings available for debt service | (102.80)   | 118.83      | (36.36)    | 123.16      |              |
| Return on Equity            | Net Profit after taxes less         | (102.80)   | 1,683.12    | (36.36)    | 1,683.12    |              |
| Inventory                   | Sales                               | -          | 13.16       | -          | 133.80      |              |
| Trade Receivable            | Net Credit Sales                    | 13.16      | 158.99      | 133.80     | 192.16      |              |
| Trade Payable               | Net Credit Purchase                 | 15.94      | 47.62       | 19.32      | 31.57       |              |
| Net Capital                 | Net Sales                           | 84.65      | (153.94)    | 219.01     | 4.64        |              |
| Net Profit ratio            | Net Profit                          | (93.81)    | 84.65       | (15.04)    | 219.01      |              |
| Return on Capital Employed  | Earning before interest and taxes   | (93.81)    | 2,606.85    | (36.36)    | 2,581.39    |              |
| Return on                   | Profit Before Tax + Finance         | (102.80)   | 2,606.85    | (15.04)    | 2,581.39    |              |

#### Hotel Division

##### Note 25 : Contingent Liabilities

**Demand By BSES Rajdhani Ltd. Rs.110.79 Lac letter dated 4/10/2001 against which paid Rs. 73.50 Lac** The Company had won the case in CGRF in which it was ordered to refund full amount paid by the company.

As per our report of even date attached  
**For C V B & Associates**  
Chartered Accountants  
Firm No.116131W

Sd/-  
**(SHRI KANT MISHRA)**  
Director  
DIN 06962045

Sd/-  
**(ANURAG PANDEY)**  
Director  
DIN 07315385

Sd/-

**Kailash Nath Chaturvedi**  
Partner  
M.NO 087855  
Date : 04.09.2025  
Place : New Delhi  
UDIN: 25087855BOENGB4021

**Note 26**

**Segment Reporting (AS - 17)**

**Business segments**

**(Amt Rs Lacs)**

| Particulars                                                  | 31st March 2025 |                |                | 31st March 2024 |                |                |
|--------------------------------------------------------------|-----------------|----------------|----------------|-----------------|----------------|----------------|
|                                                              | Real Estate     | Hotel          | Total          | Real Estate     | Hotel          | Total          |
| <b>REVENUE</b>                                               |                 |                |                |                 |                |                |
| External                                                     | -               | 13.16          | 13.16          | -               | 133.80         | 133.80         |
| Inter-Segment                                                | -               | -              | -              | -               | -              | -              |
| <b>Total Revenue</b>                                         | -               | 13.16          | <b>13.16</b>   | -               | 133.80         | <b>133.80</b>  |
| <b>RESULT</b>                                                |                 |                |                |                 |                |                |
| Segment results before finance cost, exceptional items & tax | -               | 178.46         | 178.46         | -               | 238.37         | 238.37         |
| Less: Finance costs                                          | -               | -              | -              | -               | -              | -              |
| Other income including finance income                        | -               | 71.49          | 71.49          | -               | 85.21          | 85.21          |
| Exceptional Items                                            | -               | -              | -              | -               | -              | -              |
| Profit before tax                                            | -               | (93.81)        | (93.81)        | -               | (15.04)        | (15.04)        |
| Tax expenses                                                 | -               | -              | -              | -               | -              | -              |
| <b>Net Profit/(Loss)</b>                                     | -               | <b>(93.81)</b> | <b>(93.81)</b> | -               | <b>(15.04)</b> | <b>(15.04)</b> |
| <b>OTHER INFORMATION</b>                                     |                 |                |                |                 |                |                |
| Segment Assets                                               | 199.14          | 62.18          | 261.33         | 199.14          | 60.98          | 260.12         |
| Segment Liabilities                                          | 127.12          | 391.09         | 518.21         | 127.12          | 262.83         | 389.95         |
| Capital Expenditure                                          | -               | -              | -              | -               | -              | -              |
| Segment Depreciation                                         | -               | 36.81          | 36.81          | -               | 26.56          | 26.56          |
| Non-cash expenses other than depreciation.                   | -               | -              | -              | -               | -              | -              |

| Krishna Continental Limited                    |                 |                          |           |                 |                 |              |                     |                 |                 |                 |
|------------------------------------------------|-----------------|--------------------------|-----------|-----------------|-----------------|--------------|---------------------|-----------------|-----------------|-----------------|
| 31 32 Community Centre Saket New Delhi -110017 |                 |                          |           |                 |                 |              |                     |                 |                 |                 |
| Note - 10 FIXED ASSETS                         |                 |                          |           |                 | Amount in Lacs  |              |                     |                 |                 |                 |
| PARTICULARS                                    | GROSS BLOCK     |                          |           |                 | DEPRECIATION    |              |                     |                 | NET BLOCK       |                 |
|                                                | AS AT 01.04.24  | ADDITION DURING THE YEAR | Discarded | AS AT 31.03.25  | UPTO 01.04.24   | FOR THE YEAR | ADJUSTMENT FOR SALE | UPTO 31.03.25   | AS AT           |                 |
|                                                |                 |                          |           |                 |                 |              |                     |                 | 31.03.25        | 31.03.24        |
| <b>1. TANGIBLE ASSETS (A)</b>                  |                 |                          |           |                 |                 |              |                     |                 |                 |                 |
| <b>Real Estate Division</b>                    |                 | -                        | -         |                 |                 |              |                     |                 |                 |                 |
| PLANT & MACHINERY & ELECTRICAL INSTALLATIONS   | 14.02           | -                        | -         | 14.02           | 14.02           | -            | -                   | 14.02           | -               | -               |
| FAN AND COOLER                                 | 0.37            | -                        | -         | 0.37            | 0.37            | -            | -                   | 0.37            | -               | -               |
| OFFICE EQUIPMENT                               | 5.39            | -                        | -         | 5.39            | 4.73            | -            | -                   | 4.73            | 0.66            | 0.66            |
| <b>Total</b>                                   | <b>19.79</b>    | <b>-</b>                 | <b>-</b>  | <b>19.79</b>    | <b>19.12</b>    | <b>-</b>     | <b>-</b>            | <b>19.12</b>    | <b>0.66</b>     | <b>0.66</b>     |
| <b>TANGIBLE ASSETS (B)</b>                     |                 |                          |           |                 |                 |              |                     |                 |                 |                 |
| <b>Hotel Division</b>                          |                 |                          |           |                 |                 |              |                     |                 |                 |                 |
| LEASE HOLD LAND                                | 1,536.00        | -                        | -         | 1,536.00        | -               | -            | -                   | -               | 1,536.00        | 1,536.00        |
| BUILDING AND ROADS                             | 892.87          | 12.32                    | -         | 905.18          | 281.56          | 14.30        | -                   | 295.86          | 609.32          | 611.31          |
| PLANT & MACHINERY & ELECTRICAL INSTALLATIONS   | 525.93          | 33.99                    | -         | 559.92          | 436.20          | 12.78        | -                   | 448.98          | 110.94          | 89.73           |
| FURNITURE FIXTURES & FURNISHINGS               | 287.31          | 17.42                    | -         | 304.73          | 267.90          | 2.63         | -                   | 270.52          | 34.20           | 19.41           |
| VEHICLES                                       | 9.61            | -                        | -         | 9.61            | 9.61            | -            | -                   | 9.61            | -               | 0.00            |
| COMPUTERS                                      | 12.41           | 23.89                    | -         | 36.30           | 10.26           | 4.09         | -                   | 14.35           | 21.95           | 2.15            |
| <b>Total</b>                                   | <b>3,264.13</b> | <b>87.61</b>             | <b>-</b>  | <b>3,351.73</b> | <b>1,005.52</b> | <b>33.80</b> | <b>-</b>            | <b>1,039.32</b> | <b>2,312.41</b> | <b>2,258.60</b> |
| <b>TANGIBLE ASSETS Total (A+B)</b>             | <b>3,283.91</b> | <b>87.61</b>             | <b>-</b>  | <b>3,371.52</b> | <b>1,024.64</b> | <b>33.80</b> | <b>-</b>            | <b>1,058.44</b> | <b>2,313.08</b> | <b>2,259.27</b> |
| TANGIBLE ASSETS PREVIOUS YEAR                  |                 |                          |           |                 |                 |              |                     |                 |                 |                 |
| <b>2. INTANGIBLE ASSETS</b>                    |                 |                          |           |                 |                 |              |                     |                 |                 |                 |
| SOFTWARE & TECHNOLOGY                          | 5.77            | 3.01                     | -         | 8.78            | 5.77            | 3.01         | -                   | 8.78            | (0.00)          | -               |
|                                                | -               |                          |           |                 |                 |              |                     |                 |                 |                 |
| <b>INTANGIBLE ASSETS Total (C)</b>             | <b>5.77</b>     |                          |           | <b>8.78</b>     | <b>5.77</b>     | <b>3.01</b>  | <b>-</b>            | <b>8.78</b>     | <b>(0.00)</b>   | <b>-</b>        |
|                                                |                 | 3.01                     |           |                 |                 |              |                     |                 |                 |                 |
| <b>Total (B+ C)</b>                            | <b>3,289.68</b> | <b>87.61</b>             | <b>-</b>  | <b>3,380.30</b> | <b>1,030.42</b> | <b>36.81</b> | <b>-</b>            | <b>1,067.23</b> | <b>2,313.07</b> | <b>2,259.27</b> |

**Krishna Continental Limited**  
**Cash flow statement for the Year ended 31st March 2024**

Amount in Lacs

|   | Particular                                                           | Year ended<br>31st March 2025 | Year ended<br>31st March 2024 |
|---|----------------------------------------------------------------------|-------------------------------|-------------------------------|
| A | <b>Cash flows from operating activities</b>                          |                               |                               |
|   | <b>Profit before tax</b>                                             | (102.80)                      | (36.36)                       |
|   | Non-cash adjustment to reconcile profit before tax to net cash flows | -                             | -                             |
|   | Balance written off/back                                             | -                             | -                             |
|   | Depreciation/amortization on continuing operation                    | 36.81                         | 26.56                         |
|   | Interest Expenses                                                    | -                             | -                             |
|   | Loss / (Profit) on Sale of Assets                                    | -                             | -                             |
|   | Interest Income                                                      | -                             | (0.58)                        |
|   | <b>Operating profit before working capital changes</b>               | <b>(65.99)</b>                | <b>(10.38)</b>                |
|   | Movements in working capital :                                       |                               |                               |
|   | (Increase)/Decrease in Trade & other receivables                     | 33.17                         | 7.23                          |
|   | (Increase)/Decrease in Inventories                                   | -                             | -                             |
|   | (Increase)/Decrease in Long Term Loans & Advances                    | 2.37                          | 14.41                         |
|   | (Increase)/Decrease in Short term Loans & Advances                   | (10.83)                       | -                             |
|   | (Increase)/Decrease in Other current Assets                          | (0.66)                        | 0.98                          |
|   | Increase/(Decrease)in Trade payables                                 | 16.05                         | 0.89                          |
|   | Increase/(Decrease)in Other Current Liabilities                      | (9.39)                        | 1.00                          |
|   | Increase / (decrease) in Long term liabilities                       | (4.33)                        | (2.30)                        |
|   | Increase / (decrease) in Provisions                                  | (125.93)                      | (14.72)                       |
|   | <b>Cash generated from /(used in) operations</b>                     | <b>(165.53)</b>               | <b>(2.89)</b>                 |
|   | Direct taxes paid (net of refunds)                                   | -                             | -                             |
|   | <b>Net cash flow before extraordinary items</b>                      | <b>(165.53)</b>               | <b>(2.89)</b>                 |
|   | Extraordinary item                                                   | -                             | -                             |
|   | <b>Net cash flow from/ (used in) operating activities (A)</b>        | <b>(165.53)</b>               | <b>(2.89)</b>                 |

**B Cash flows from investing activities**

|                                                              |              |                |
|--------------------------------------------------------------|--------------|----------------|
| Purchase of fixed assets                                     | 35.93        | (12.73)        |
| Sale of Fixed investment                                     | -            | -              |
| Interest Income                                              | -            | 0.58           |
| Assets discarded during the year                             | -            | -              |
| <b>Net cash flow from/(used in) investing activities (B)</b> | <b>35.93</b> | <b>(12.15)</b> |

**C Cash flows from financing activities**

|                                                                 |               |          |
|-----------------------------------------------------------------|---------------|----------|
| Unsecured Loan taken                                            | 125.93        | -        |
| Shares issued during the year                                   | -             | -        |
| Unsecured Loan repaid                                           | -             | -        |
| Interest paid                                                   | -             | -        |
| <b>Net cash flow from/(used in) in financing activities (C)</b> | <b>125.93</b> | <b>-</b> |

|                                                                         |               |                |
|-------------------------------------------------------------------------|---------------|----------------|
| <b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b> | <b>(3.67)</b> | <b>(15.04)</b> |
|-------------------------------------------------------------------------|---------------|----------------|

|                                                               |              |              |
|---------------------------------------------------------------|--------------|--------------|
| <b>Cash and cash equivalents at the beginning of the year</b> | <b>56.88</b> | <b>71.92</b> |
|---------------------------------------------------------------|--------------|--------------|

|                                                         |              |              |
|---------------------------------------------------------|--------------|--------------|
| <b>Cash and cash equivalents at the end of the year</b> | <b>53.20</b> | <b>56.88</b> |
|---------------------------------------------------------|--------------|--------------|

**For C V B & Associates**

Chartered Accountants  
Firm No.116131W

Sd/-

**Kailash Nath Chaturvedi**

Partner

M.NO 087855

UDIN

Date : 04.09.2025

Place : New Delhi

UDIN: 25087855BOENGB4021

Sd/-

**( SHRI KANT MISHRA)**

Director

**DIN 06962045**

Sd/-

**(Ankit Tripathi)**

Chief Financial Officer

Sd/-

**(ANURAG PANDEY)**

Director

DIN 07315385

Sd/-

**(Deepshikha)**

Company Secretary